







PT Astra International Tbk was established in 1957 in Jakarta as a general trading company under the name Astra International Inc. In 1990, for the purpose of the Company's Initial Public Offering (IPO), the name of the Company changed to PT Astra International Tbk, followed by listing its shares on the Indonesia Stock Exchange under the ticker code ASII.

By 2016, Astra has developed its business by implementing a business model based on synergies and diversification within seven business segments, consisting of: 1) Automotive, 2) Financial Services, 3)

6) Information Technology and 7) Property. With a diversified business, Astra has touched products and services. In everyday life, the people of Indonesia use motorcycles and cars, toll roads, printers, as well as financial services, banking and insurance from Astra. Business owners continue partnerships with Astra and utilize a variety of commercial information technology systems and mining palm oil, coal and motor vehicles, continue governance standards.

Heavy Equipment, Mining and Energy 4) to be exported, thus allowing Astra to Agribusiness, 5) Infrastructure and Logistics, contribute in generating foreign exchange revenues for the country.

various aspects of national life through its At the end of 2016, Astra conducted business operations in all parts of Indonesia under the management of 208 subsidiaries, joint ventures and associates, and was supported by 214,835 employees. As one of the nation's largest business groups today, Astra has built a strong reputation through vehicles, heavy equipment, logistics services, a diverse and superior products and services offering, with due observance to the highest services from Astra. Many products, including corporate governance and environmental

[L] IF 11 Hongkong Land

Hongkong Land is a listed leading property investment, management and development group. The Group owns and manages almost 800,000 sq. m. of

interest in a leading office complex in Central Jakarta. The Group also has a number of high quality residential and mixed-use projects under development prime office and luxury retail property in cities across Greater China and in key Asian cities, principally in Hong Southeast Asia, including a luxury retail Kong and Singapore. Its Hong Kong centre at Wangfujing in Beijing. In Central portfolio represents some Singapore, its subsidiary, MCL Land, is a 450,000 sq. m. of prime property. It has well-established residential developer. a further 165,000 sq. m. of prestigious Hongkong Land Holdings Limited is office space in Singapore mainly held incorporated in Bermuda and has a through joint ventures, and a 50% standard listing on the London Stock

Exchange, with secondary listings in Bermuda and Singapore. The Group's assets and investments are managed from Hong Kong by Hongkong Land Limited. Hongkong Land is a member of the Jardine Matheson Group.



PT Modernland Realty Tbk (Modernland) was established in 1983 under the name of PT Modernland Realty Ltd, engaged in property development of residential housing, industrial areas, warehousing and apartments; management of hotel and office buildings; panel manufacturing industry; golf-course services and management; and investment in properties, facilities and infrastructures.

With more than thirty years of experience, Modernland has established its foothold as a leading property developer in Indonesia with the Modernland brand that is recognized and attached to various leading residential, estate projects such as Kota Modern, Modernpark, Modernhill, Jakarta Garden City, Modern Industrial Estate, Novotel Gajah Mada, Padang Golf Modern, Low cost Housing and Modern Panel

Indonesia. Modernland is committed to pursue its vision in creating ideal urban and industrial developments, and its mission of providing its customers with quality homes and industrial land; and unlocking property values township, commercial and industrial through world class infrastructures and

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